

No	Eligibility Criteria
1	<p><u>Local Company</u></p> <ul style="list-style-type: none"> i. Incorporated in Malaysia under Companies Act 1965 or the Companies Act 2016; ii. Minimum paid up capital of at least RM50,000 iii. Active and minimum of 51% equity held by Malaysian(s) as per shareholding structure in the SSM. <p><u>Foreign owned:</u></p> <ul style="list-style-type: none"> i. Incorporated in Malaysia under Companies Act 1965 or the Companies Act 2016; ii. Active and minimum issued and paid-up capital of RM500,000.
2	In operation for at least one (1) year as of the date of submission
3	Not the subject of liquidation/winding up /bankruptcy order and has no going concern issue*. (*If the Applicant has going concern issue (as reported in their latest audited account, the Applicant to provide a letter of undertaking by the shareholder and/or director of the Applicant to undertake that in the event that their application is approved, the Applicant shall perform its obligations under the terms & conditions to be issued by MDEC and to provide financial support to the Applicant to enable the Applicant to meet its obligations and/or liabilities under the terms & conditions).
4	Director(s) and shareholder(s) of the eligible Applicant/Recipient to declare and disclose if there is any business relationship/family relationship with any of MDEC's director or employee.
5	The Applicant/Recipient with common shareholder(s) can only apply for one (1) incentive/grant administered by MDEC (this requirement is not applicable to venture capital investors and registered market operator e.g.: Equity Crowdfunding Platforms).

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6	<p>If company previously has received any MDEC/government incentive/grant*, the Applicant/Recipient must:</p> <ul style="list-style-type: none"> i. Demonstrate the completion of the funded project(s); and ii. Declare any notice of non-compliance/breach being recorded during the period of the funded project(s). <p>If the company is currently has an on-going incentive/grant with other government agencies, Applicant/Recipient to prove that the project is different (not overlap with the proposed project under MDEC's incentive/grant) and has no non-compliance/breach issues being recorded during the period of the funded project(s) (via a letter from grant awarding entity or equivalent).</p> <p>*Limited to five (5) years records from the of approval of the respective Grant.</p>
7	<p>The business nature of company is technology related services and/or MD status company (MD certification number)</p>
8	<p>Must be MSC Malaysia status company or Malaysia Digital (MD) status company.</p> <p>However, if the company is not MSC Malaysia Status company or Malaysia. Digital (MD) status company, the company must apply for Malaysia Digital (MD) status during the Availability Period.</p>

- Applicants who did not meet the minimum eligibility criteria will be rejected immediately.
- Applicants are not allowed to submit multiple applications within the same window.